

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337  
  
817-926-7861

youngcad@youngcad.org

PETERSON DON COMPANY LLC  
PO BOX 400  
LOVING TX 76460-0400



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 505835 1387

VISIT [WWW.PANDAI.COM](http://WWW.PANDAI.COM) AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,950	1,950	Lease: 11421 Type: REAL Owner #: 505835
GRAHAM ISD I&S	1,950	1,950	Legal: PETERSON
GRAHAM ISD M&O	1,950	1,950	PETERSON DON CO LLC
NCT COLLEGE	1,950	1,950	A- 274
GRAHAM HOSPITAL	1,950	1,950	
HB1984: The Appraised value of \$1,950 in 2026 as compared to \$1,950 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,950	0	1,950
GRAHAM ISD I&S	1,950	0	1,950
GRAHAM ISD M&O	1,950	0	1,950
NCT COLLEGE	1,950	0	1,950
GRAHAM HOSPITAL	1,950	0	1,950

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,110	1,190	Lease: 15561 Type: REAL Owner #: 505835
GRAHAM ISD I&S	1,110	1,190	Legal: JOHNSON UNIT TR 1
GRAHAM ISD M&O	1,110	1,190	PETERSON DON CO LLC
NCT COLLEGE	1,110	1,190	A- 253
GRAHAM HOSPITAL	1,110	1,190	
.820313 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$1,190 in 2026 as compared to \$1,810 in 2021 is a 34.25% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,110	0	1,190
GRAHAM ISD I&S	1,110	0	1,190
GRAHAM ISD M&O	1,110	0	1,190
NCT COLLEGE	1,110	0	1,190
GRAHAM HOSPITAL	1,110	0	1,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,250	1,340	Lease: 15562 Type: REAL Owner #: 505835
GRAHAM ISD I&S	1,250	1,340	Legal: JOHNSON UNIT TR 2
GRAHAM ISD M&O	1,250	1,340	PETERSON DON CO LLC
NCT COLLEGE	1,250	1,340	A- 253 SERGEANT E W
GRAHAM HOSPITAL	1,250	1,340	
.703125 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$1,340 in 2026 as compared to \$2,040 in 2021 is a 34.31% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,250	0	1,340
GRAHAM ISD I&S	1,250	0	1,340
GRAHAM ISD M&O	1,250	0	1,340
NCT COLLEGE	1,250	0	1,340
GRAHAM HOSPITAL	1,250	0	1,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,380	1,470	Lease: 15563 Type: REAL Owner #: 505835
GRAHAM ISD I&S	1,380	1,470	Legal: JOHNSON UNIT TR 3
GRAHAM ISD M&O	1,380	1,470	PETERSON DON CO LLC
NCT COLLEGE	1,380	1,470	A- 253 SARGEANT E W SUR
GRAHAM HOSPITAL	1,380	1,470	
.794678 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$1,470 in 2026 as compared to \$2,240 in 2021 is a 34.38% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,380	0	1,470
GRAHAM ISD I&S	1,380	0	1,470
GRAHAM ISD M&O	1,380	0	1,470
NCT COLLEGE	1,380	0	1,470
GRAHAM HOSPITAL	1,380	0	1,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,030	4,310	Lease: 15564 Type: REAL Owner #: 505835
GRAHAM ISD I&S	4,030	4,310	Legal: JOHNSON UNIT TR 4
GRAHAM ISD M&O	4,030	4,310	PETERSON DON CO LLC
NCT COLLEGE	4,030	4,310	A- 253 SARGENT E W
GRAHAM HOSPITAL	4,030	4,310	
.875000 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$4,310 in 2026 as compared to \$6,570 in 2021 is a 34.40% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,030	0	4,310
GRAHAM ISD I&S	4,030	0	4,310
GRAHAM ISD M&O	4,030	0	4,310
NCT COLLEGE	4,030	0	4,310
GRAHAM HOSPITAL	4,030	0	4,310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	260	280	Lease: 15565 Type: REAL Owner #: 505835
GRAHAM ISD I&S	260	280	Legal: JOHNSON UNIT TR 5
GRAHAM ISD M&O	260	280	PETERSON DON CO LLC
NCT COLLEGE	260	280	A- 253
GRAHAM HOSPITAL	260	280	
.875000 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$280 in 2026 as compared to \$420 in 2021 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	260	0	280
GRAHAM ISD I&S	260	0	280
GRAHAM ISD M&O	260	0	280
NCT COLLEGE	260	0	280
GRAHAM HOSPITAL	260	0	280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	430	460	Lease: 15566 Type: REAL Owner #: 505835
GRAHAM ISD I&S	430	460	Legal: JOHNSON UNIT TR 6
GRAHAM ISD M&O	430	460	PETERSON DON CO LLC
NCT COLLEGE	430	460	A- 253
GRAHAM HOSPITAL	430	460	
.765625 Working Interest Category: G1 Railroad #: 15561			
HB1984: The Appraised value of \$460 in 2026 as compared to \$700 in 2021 is a 34.29% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	430	0	460
GRAHAM ISD I&S	430	0	460
GRAHAM ISD M&O	430	0	460
NCT COLLEGE	430	0	460
GRAHAM HOSPITAL	430	0	460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	330	350	Lease: 15567 Type: REAL Owner #: 505835
GRAHAM ISD I&S	330	350	Legal: JOHNSON UNIT TR 7
GRAHAM ISD M&O	330	350	PETERSON DON CO LLC
NCT COLLEGE	330	350	A- 253
GRAHAM HOSPITAL	330	350	
HB1984: The Appraised value of \$350 in 2026 as compared to \$530 in 2021 is a 33.96% decrease.			.875000 Working Interest Category: G1 Railroad #: 15561
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	330	0	350
GRAHAM ISD I&S	330	0	350
GRAHAM ISD M&O	330	0	350
NCT COLLEGE	330	0	350
GRAHAM HOSPITAL	330	0	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,010	4,100	Lease: 31833 Type: REAL Owner #: 505835
GRAHAM ISD I&S	8,010	4,100	Legal: BARRETT W H
GRAHAM ISD M&O	8,010	4,100	PETERSON DON COMPANY
NCT COLLEGE	8,010	4,100	A- 253 SERGEANT
GRAHAM HOSPITAL	8,010	4,100	
HB1984: The Appraised value of \$4,100 in 2026 as compared to \$3,120 in 2021 is a 31.41% increase.			.812500 Working Interest Category: G1 Railroad #: 31833
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,010	0	4,100
GRAHAM ISD I&S	8,010	0	4,100
GRAHAM ISD M&O	8,010	0	4,100
NCT COLLEGE	8,010	0	4,100
GRAHAM HOSPITAL	8,010	0	4,100

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	18,750	0	15,450		
GRAHAM ISD I&S	18,750	0	15,450		
GRAHAM ISD M&O	18,750	0	15,450		
NCT COLLEGE	18,750	0	15,450		
GRAHAM HOSPITAL	18,750	0	15,450		